

## Overview:

U.S. Department of Energy Memorandum of Understanding on Long Duration Energy Storage with IET, EPRI and the LDES Council

## MISSION:

Support the development and deployment of energy storage technologies that can meet market demands by 2030 and meet the target contained in DOE's Long Duration Storage Shot of reducing the cost of grid-scale energy storage by 90% for systems that deliver 10+ hours of duration within the decade.

## HOW:

Following is a non-exhaustive overview of topics and activities the Parties will consider undertaking to fulfil <u>their partnership</u> to accelerate the commercialization of long duration energy storage (LDES) over the next five years:

- 1. Facilitate the understanding and dissemination of knowledge to stakeholders and the public about the technological, economic, and resilience benefits of long duration energy storage.
  - Leverage the <u>DOE Long Duration Energy Storage Liftoff Report</u> and other relevant technical reports by MOU parties to scale technologies from innovation/pilot to market maturity
  - Track and amplify LDES projects globally that receive awards and funding from DOE and other sources
  - Address conferences, workshops, webinars and other public events to broadly share the benefits of LDES
- 2. Provide access to specific EPRI, DOE and national lab core competencies in energy storage and energy infrastructure integration for supporting research, development, demonstration, and deployment purposes.
  - Create a framework for continued information sharing among all MOU Parties, their members, and individual National Labs
  - Understand how the MOU Parties and National Labs are working together and how the MOU can support all Parties
  - Provide opportunities for all MOU Parties, National Labs and industry stakeholders to share insights and expertise
- 3. Benefit from knowledge provided by regulators, energy companies, technology vendors, and the financial community to identify barriers, and potential solutions, to LDES deployment.
  - Host technical conference in April 2024 (inaugural LDES Industry Summit)
  - Educate regulators and legislators about diverse values of LDES and the use cases for power, heat, and industry
  - Identify market and regulatory barriers and develop recommendations to address
  - Encourage more inclusive resource and transmission planning to recognize LDES flexibility and resiliency benefits for a just and equitable clean energy transition